

**March 27, 2015: EMEA POB Project – EMEA Determinations Committee publishes Package Observable Bonds**

The EMEA DC met today, Friday 27 March 2015, to discuss a draft list of Package Observable Bonds. The EMEA DC resolved to publish POB Identification Resolutions in respect of the bonds in the attached spreadsheet in accordance with Section 6 (*Transitional Provisions*) of Schedule 5 (*Package Observable Bonds*) of the DC Rules.

The attached resolution is subject to challenge by Eligible Market Participants until 5.00 pm London time on Tuesday 7 April 2015. Following such deadline and subject to there being no challenges received, the resolutions shall constitute the final POB Identification Resolutions and the Potential POBs contained in the POB Identification Resolutions will constitute the Package Observable Bonds for the Relevant Reference Entity and POB Slots and will be published.

**Please send any challenges to the POB Administrator by 5.00 pm London time on Tuesday 7 April.**