

March 9, 2015: The EMEA DC resolved to publish SRO Identification Resolutions in respect of the bonds coloured in green in Part 1 of the Annex to the resolution and SRO Non-Identification Resolutions in respect of the bonds coloured in red in Part 1 of the Annex. The EMEA DC also resolved to publish SRO Identification Resolutions in respect of the bonds coloured in green in Part 2 of the Annex, which will be the replacement SROs for the relevant previously identified Affected SROs, and SRO Non-Identification Resolutions in respect of each replacement SRO coloured in red in Part 2 of the Annex, which do not replace the relevant identified Affected SRO.

The attached resolution is subject to challenge by Eligible Market Participants until 5.00 pm London time on Monday 16 March 2015. Following such deadline and subject to there being no challenges received, the resolutions shall constitute the final SRO Identification Resolutions and SRO Non-Identification Resolutions and the Potential SROs contained in the SRO Identification Resolutions will constitute the Standard Reference Obligations for the relevant Reference Entities and Seniority Levels and will be published.

Please send any challenges to the SRO Administrator by 5.00 pm London time on Monday 16 March 2015.