

Determinations Committee Decision

Date:	January 5, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	January 5, 2016

DC Issue 2015112702	DC Resolution regarding Abengoa S.A.
1 st Question for vote:	Should ISDA hold an Auction to settle Updated 2003 Transactions with respect to which a Credit Event Resolution has occurred?
Vote result:	No
Votes:	<p>0 "Yes" votes</p> <p>15 "No" votes-</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Elliott Management Corporation Pacific Investment Management Co., LLC

DC Issue 2015121001	DC Resolution regarding Abengoa S.A.
2 nd Question for vote:	Does this DC agree to publish the Initial List of Deliverable Obligations in respect of Abengoa S.A.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Elliott Management Corporation Pacific Investment Management Co., LLC <p>0 "No" votes</p>

DC Issues 2015112702 and 2015121001	DC Resolution regarding Abengoa S.A.
3 rd Question for vote:	<p>Does this DC agree to publish the following meeting statement?</p> <p>"5 January 2016: The EMEA DC met today and agreed to publish the Initial List. The EMEA DC resolved not to hold an Auction for the Updated 2003 Transactions because the Deliverable Obligations were not identical and therefore could not be combined in a single Auction with the 2014 Transactions."</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes- Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>