

### Determinations Committee Decision

Date:	January 20, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	January 20, 2016

DC Issue 2015123002	DC Resolution regarding Novo Banco S.A.
1 <sup>st</sup> Question for vote:	<p>Does this DC agree, pursuant to Section 4.4(b) of the DC Rules, to amend the External Review Schedule set out in Section 4.4(a) of the DC Rules such that:</p> <ul style="list-style-type: none"> <li>(i) the administrative meeting of External Reviewers and Advocates will take place on Friday, 29 January 2016;</li> <li>(ii) the Submission Deadline for Written Materials will be Friday, 5 February 2016;</li> <li>(iii) the Oral Argument will be held on Wednesday, 10 February 2016; and</li> <li>(iv) the Decision Deadline will be 5:00pm (London time) on Friday, 12 February 2016?</li> </ul>
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> <li>Bank of America N.A.</li> <li>Barclays Bank plc</li> <li>BNP Paribas</li> <li>Citibank, N.A.</li> <li>Credit Suisse International</li> <li>Deutsche Bank AG</li> <li>Goldman Sachs International</li> <li>JPMorgan Chase Bank, N.A.</li> <li>Morgan Stanley &amp; Co. International plc</li> <li>Nomura International plc</li> <li>AllianceBernstein L.P.</li> <li>BlueMountain Capital Management, LLC</li> <li>Citadel LLC</li> <li>Cyrus Capital Partners, L.P.</li> <li>Pacific Investment Management Co., LLC</li> </ul> <p>0 "No" votes</p>

<b>DC Issue 2015123002</b>	<b>DC Resolution regarding Novo Banco S.A.</b>
2 <sup>nd</sup> Question for vote:	<p>Does this DC agree to publish the following meeting statement?</p> <p><b>“20 January 2016:</b> The EMEA DC met today and resolved to amend the External Review Schedule set out in Section 4.4(a) of the DC Rules such that the Submission Deadline is Friday, 5 February 2016. ISDA Members may submit Written Materials to <a href="mailto:cdsquestions@isda.org">cdsquestions@isda.org</a> in accordance with Section 4.5(c) of the DC Rules prior to the Submission Deadline.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> <li>Bank of America N.A.</li> <li>Barclays Bank plc</li> <li>BNP Paribas</li> <li>Citibank, N.A.</li> <li>Credit Suisse International</li> <li>Deutsche Bank AG</li> <li>Goldman Sachs International</li> <li>JPMorgan Chase Bank, N.A.</li> <li>Morgan Stanley &amp; Co. International plc</li> <li>Nomura International plc</li> <li>AllianceBernstein L.P.</li> <li>BlueMountain Capital Management, LLC</li> <li>Citadel LLC</li> <li>Cyrus Capital Partners, L.P.</li> <li>Pacific Investment Management Co., LLC</li> </ul> <p>0 "No" votes</p>