

Determinations Committee Decision

Date:	April 18, 2016
Determinations Committee:	Americas
Meeting Date:	April 18, 2016

DC Issue 2016041301:	Has a Bankruptcy Credit Event occurred with respect to Peabody Energy Corporation?	
1st Question for vote	Should ISDA hold one or more auctions to settle Relevant Transactions with respect to which a Credit Event Resolution has occurred in accordance with the terms set out in the form of Credit Derivatives Auction Settlement Terms with respect to Peabody Energy Corporation?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BlueMountain Capital Management, LLC	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Nomura International plc	Yes
	Pacific Investment Management Co., LLC	Yes

2nd Question for vote	For purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation on the list provided, is such obligation a Deliverable Obligation for purposes of the Auction to be held with respect to Peabody Energy Corporation? (Please see Annex.)	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes

	BlueMountain Capital Management, LLC	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Morgan Stanley & Co. International plc	Yes
	Nomura International plc	Yes
	Pacific Investment Management Co., LLC	Yes

Annex

Initial List of Deliverable Obligations For The 2016 Peabody Energy Corporation Credit Derivatives Auction Settlement Terms ¹ - published April 18, 2016

Bonds:

CUSIP / ISIN	Issuer Name	Coupon	Maturity
704549AK0 US704549AK01 EI8712495 USU70493AB49 704549AJ3 US704549AJ38	Peabody Energy Corporation	6.00%	11/15/2018
704549AH7 US704549AH71	Peabody Energy Corporation	6.50%	09/15/2020
704549AM6 US704549AM66 EI8712578 USU70493AC22 704549AL8 US704549AL83	Peabody Energy Corporation	6.25%	11/15/2021
704549AQ7 US704549AQ70 EK7918080 USU70493AE87	Peabody Energy Corporation	10.00%	03/15/2022
704549AF1 US704549AF16	Peabody Energy Corporation	7.875%	11/01/2026