

Determinations Committee Decision

Date:	July 28, 2016
Determinations Committee:	Americas
Meeting Date:	July 28, 2016

<b>DC Issue 2016070801:</b>	<b>Has a Failure to Pay Credit Event occurred with respect to Commonwealth of Puerto Rico?</b>	
Question for vote	Does this DC agree to approve and publish the 2016 Commonwealth of Puerto Rico Credit Derivatives Auction Settlement Terms in the form provided solely for the Auction with respect to the Commonwealth of Puerto Rico Credit Event?	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes