

### Determinations Committee Decision

Date:	August 11, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	August 11, 2016

DC Issue 2014091601	EMEA SRO Resolutions														
1 <sup>st</sup> Question for vote:	<div>Does this DC agree to publish an SRO Identification Resolution in respect of the potential replacement SRO identified below with respect to Banca Monte dei Paschi di Siena S.p.A for the Subordinated Level, which shall be the replacement SRO for the Affected SRO identified below?</div> <table><tr><th rowspan="2">Reference Entity</th><th colspan="2">Affected SRO</th><th colspan="2">Replacement SRO</th></tr><tr><th>ISIN</th><th>Seniority Level</th><th>ISIN</th><th>Seniority Level</th></tr><tr><td>Banca Monte dei Paschi di Siena S.p.A</td><td>XS0374000171</td><td>SUB</td><td>XS0236480322</td><td>SUB</td></tr></table>	Reference Entity	Affected SRO		Replacement SRO		ISIN	Seniority Level	ISIN	Seniority Level	Banca Monte dei Paschi di Siena S.p.A	XS0374000171	SUB	XS0236480322	SUB
Reference Entity	Affected SRO		Replacement SRO												
	ISIN	Seniority Level	ISIN	Seniority Level											
Banca Monte dei Paschi di Siena S.p.A	XS0374000171	SUB	XS0236480322	SUB											
Vote result:	Yes														
Votes:	<div>15 "Yes" votes - Bank of America, N.A. Barclays Bank PLC BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Morgan Stanley &amp; Co. International plc AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Company, LLC</div> <div>0 "No" votes</div>														
2 <sup>nd</sup> Question for vote:	<div>Does this DC agree to publish the below explanatory statement?</div> <div>“August 11, 2016: The EMEA DC resolved to publish an SRO Identification Resolution in respect of the bond identified below with respect to Banca Monte dei Paschi di Siena S.p.A for the Subordinated Level, which will be the replacement SRO for the previously identified Affected SRO.</div>														

	Reference Entity	Affected SRO		Replacement SRO	
		ISIN	Seniority Level	ISIN	Seniority Level
	Banca Monte dei Paschi di Siena S.p.A	XS0374000171	SUB	XS0236480322	SUB
	<p>The attached resolution is subject to challenge by Eligible Market Participants until 5.00 pm London time on Thursday 18 August 2016. Following such deadline and subject to there being no challenges received, the resolution shall constitute the final SRO Identification Resolution and the potential replacement SRO contained in the SRO Identification Resolution will constitute the Standard Reference Obligation for Banca Monte dei Paschi di Siena S.p.A for the Subordinated Level and will be published.</p> <p><b>Please send any challenges to the SRO Administrator by 5.00 pm London time on Thursday 18 August 2016."</b></p>				
Vote result:	Yes				
Votes:	<p>15 "Yes" votes - Bank of America, N.A.  Barclays Bank PLC  BNP Paribas  Citibank, N.A.  Credit Suisse International  Deutsche Bank AG  Goldman Sachs International  JPMorgan Chase Bank, N.A.  Mizuho Securities Co., Ltd.  Morgan Stanley &amp; Co. International plc  AllianceBernstein L.P.  Citadel LLC  Cyrus Capital Partners, L.P.  Elliott Management Corporation  Pacific Investment Management Company, LLC</p> <p>0 "No" votes</p>				