

Determinations Committee Decision

Date:	January 6, 2017
Determinations Committee:	Americas
Meeting Date:	January 6, 2017

DC Issue 2016121601:	Has a Failure to Pay Credit Event occurred with respect to iHeart Communications, Inc.?	
1 st Question for vote	Do you agree that the Auction Date will be February 2, 2017?	
Vote result:	Yes	
Votes:	10 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	*NA
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	*NA
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	*NA
	Deutsche Bank AG	Yes
	Elliott Management Corporation	*NA
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	*NA

*DC Rules require simple majority of Dealer Voting Members only on vote concerning the Auction Date

2 nd Question for vote	Do you agree to publish the following statement: “January 6, 2017: The Global Dealer Voting Members and Regional Dealer Voting Members resolved that the date of the Auction will be February 2, 2017. A statement detailing the decision will be published shortly.”	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes

	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Morgan Stanley & Co. International plc	Yes
	Pacific Investment Management Co., LLC	Yes