

Determinations Committee Decision

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| Date: | July 3, 2017 |
| Determinations Committee: | EMEA (Europe) |
| Meeting Date: | July 3, 2017 |

| DC Issue 2017060702 | DC Resolution regarding Banco Popular Español SA |
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| Question for vote: | <p>Notwithstanding the provisions of Section 3.2(b)(i) of the DC Rules, does this DC agree that, for the purposes of both the Subordinated 2014 Transactions Auction and the 2003 Updated Transactions Auction, the Auction Date, in each case, will be a date to be determined by this DC after the related Auction Settlement Terms are finalised?</p> <p>*Section 3.2(b)(i) of the DC Rules requires votes of Dealer Voting Members only on this matter.</p> |
| Vote result: | Yes |
| Votes: | <p>10 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Societe Generale</p> <p>0 "No" votes</p> |