

Determinations Committee Decision

Date:	July 21, 2017
Determinations Committee:	Americas
Meeting Date:	July 21, 2017

DC Issue 2017071201:	Has a Failure to Pay Credit Event occurred with respect to Puerto Rico Electric Power Authority (PREPA)?	
Question for vote:	<i>For purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation on the list provided, is such obligation a Deliverable Obligation for purposes of the Auction to be held with respect to Puerto Rico Electric Power Authority? (Please see Annex.)</i>	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes

Annex

Initial List of Deliverable Obligations for the 2017 Puerto Rico Electric Power Authority (PREPA) Credit Derivatives Auction Settlement Terms ¹ - published July 21, 2017

Bonds:

CUSIP	Issuer Name	Coupon	Maturity
74526QA28	Puerto Rico Electric Power Authority	5.00%	7/1/2042
74526QA51	Puerto Rico Electric Power Authority	7%	7/1/2043
74526QA69	Puerto Rico Electric Power Authority	6.75%	7/1/2036
74526QA77	Puerto Rico Electric Power Authority	7%	7/1/2033
74526QKW1	Puerto Rico Electric Power Authority	5.00%	7/1/2032
74526QKX9	Puerto Rico Electric Power Authority	5.00%	7/1/2037
74526QLH3	Puerto Rico Electric Power Authority	1.614	7/1/2017
74526QLL4	Puerto Rico Electric Power Authority	1.61%	7/1/2018
74526QLP5	Puerto Rico Electric Power Authority	1.61%	7/1/2020
74526QLX8	Puerto Rico Electric Power Authority	1.55%	7/1/2025
74526QLY6	Puerto Rico Electric Power Authority	1.39%	7/1/2029
74526QLZ3	Puerto Rico Electric Power Authority	1.57%	7/1/2031
74526QVC3	Puerto Rico Electric Power Authority	5%	7/1/2028
74526QVD1	Puerto Rico Electric Power Authority	5.25%	7/1/2033
74526QVE9	Puerto Rico Electric Power Authority	5.50%	7/1/2038
74526QVX7	Puerto Rico Electric Power Authority	5.30%	7/1/2040
74526QVX7	Puerto Rico Electric Power Authority	5.25%	7/1/2040
74526QWE8	Puerto Rico Electric Power Authority	5.75%	7/1/2036
74526QXR8	Puerto Rico Electric Power Authority	5.25%	7/1/2026
74526QXT4	Puerto Rico Electric Power Authority	6.10%	7/1/2040
74526QXT4	Puerto Rico Electric Power Authority	6.13%	7/1/2040
74526QYB2	Puerto Rico Electric Power Authority	5.25%	7/1/2028
74526QYY2	Puerto Rico Electric Power Authority	5.25%	7/1/2027
74526QZB1	Puerto Rico Electric Power Authority	5.40%	7/1/2028
74526QZS4	Puerto Rico Electric Power Authority	6.05%	7/1/2032
74526QZT2	Puerto Rico Electric Power Authority	6.25%	7/1/2040
74526QZY1	Puerto Rico Electric Power Authority	5.05%	7/1/2042
74526QZZ8	Puerto Rico Electric Power Authority	5%	7/1/2029
74526QPQ9	Puerto Rico Electric Power Authority	5.25%	7/1/2032
74526QPP1	Puerto Rico Electric Power Authority	5.25%	7/1/2031
74526QPN6	Puerto Rico Electric Power Authority	5.25%	7/1/2030
7452686K3	Puerto Rico Electric Power Authority	5.50%	7/1/2017
74526QPM8	Puerto Rico Electric Power Authority	5.25%	7/1/2029

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules

74526QLU4	Puerto Rico Electric Power Authority	5%	7/1/2024
74526QZA3	Puerto Rico Electric Power Authority	5.25%	7/1/2026
74526QZR6	Puerto Rico Electric Power Authority	5.95%	7/1/2030
74526QWB4	Puerto Rico Electric Power Authority	5.25%	7/1/2035
74526QXJ6	Puerto Rico Electric Power Authority	5.25%	7/1/2018
74526QYZ9	Puerto Rico Electric Power Authority	5.25%	7/1/2028
74526QXP2	Puerto Rico Electric Power Authority	5.25%	7/1/2024
74526QLS9	Puerto Rico Electric Power Authority	5%	7/1/2023
74526QZM7	Puerto Rico Electric Power Authority	5%	7/1/2021
74526QA85	Puerto Rico Electric Power Authority	7%	7/1/2040
74526QKK7	Puerto Rico Electric Power Authority	5%	7/1/2017
74526QKL5	Puerto Rico Electric Power Authority	5%	7/1/2018
74526QKR2	Puerto Rico Electric Power Authority	5%	7/1/2023
74526QKS0	Puerto Rico Electric Power Authority	5%	7/1/2024
74526QPG1	Puerto Rico Electric Power Authority	5.50%	7/1/2020
74526QUT7	Puerto Rico Electric Power Authority	5.50%	7/1/2017
74526QXS6	Puerto Rico Electric Power Authority	5%	7/1/2017
74526QYE6	Puerto Rico Electric Power Authority	5.25%	7/1/2031
74526QYL0	Puerto Rico Electric Power Authority	4.75%	7/1/2026
74526QYT3	Puerto Rico Electric Power Authority	5%	7/1/2028