Determinations Committee Decision

| Date: | August 16, 2017 |
|---------------------------|-----------------|
| Determinations Committee: | EMEA (Europe) |
| Meeting Date: | August 16, 2017 |

| DC Issue 2017072401 | Has a Failure to Pay Credit Event occurred with respect to Norske |
|---------------------|---|
| | Skogsindustrier ASA? |
| Question for vote: | Does this DC agree to publish the attached meeting statement? |
| Vote result: | Yes |
| Votes: | 15 "Yes" votes - Bank of America N.A. |
| | Barclays Bank plc |
| | BNP Paribas |
| | Citibank, N.A. |
| | Credit Suisse International |
| | Deutsche Bank AG |
| | Goldman Sachs International |
| | JPMorgan Chase Bank, N.A. |
| | Societe Generale |
| | Mizuho Securities Co., Ltd. |
| | AllianceBernstein L.P. |
| | Citadel LLC |
| | Cyrus Capital Partners, L.P. |
| | Elliott Management Corporation |
| | Pacific Investment Management Co., LLC |
| | 0 "No" votes |