

Banca Monte dei Paschi di Siena S.p.A. Restructuring Credit Event - Initial List (11 September 2017)

Auction in respect of the Updated 2003 Transactions (senior and subordinated transactions)

N.B. The bonds on this Initial List reflect what the DC believes is a representative sample of the obligations of the Reference Entity that would constitute Deliverable Obligations for the purposes of senior and subordinated Updated 2003 Transactions. If any market participants have reason to believe that other obligations should be included on the Supplemental List of Deliverable Obligations, they should submit any such obligations (with the required documentation) by sending an email with all information required by the DC Rules to the following email address: DeliverableObligations@isda.org.

Deliverable Obligation Number	ISIN No.	Security Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination
1	IT0005026213	EUR 450,000,000 Mixed Rate Notes due 2018	18-Jul-18	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 1,000
2	IT0005039299	EUR 500,000,000 Mixed Rate Notes due 2018	15-Sep-18	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 1,000
3	XS1051696398	EUR 1,000,000,000 Senior 3.625% Fixed Rate Notes due 2019	01-Apr-19	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 100,000 and integrals multiples of EUR 1,000 in excess thereof up to and including EUR 199,000.
4	IT0005120776	EUR 400,000,000 Mixed Rate Notes due 2019	10-Aug-19	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 1,000
5	IT0005082224	EUR 400,000,000 Step Up Bonds	16-Feb-20	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 1,000
6	XS0550728256	EUR 67,300,000 Fixed and Floating Rate Notes due 2020	10-Nov-20	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 50,000
7	IT0005082265	USD 250,000,000 Floating Rate Notes with Cap and Floor in USD due 2021	26-Feb-21	Banca Monte dei Paschi di Siena S.p.A.	Issuer	EUR 2,000
8	XS0406990316	EUR 1,550,000,000 Callable and Puttable Floating Rate Notes due 2023	29-Dec-23	Banca Monte dei Paschi di Siena S.p.A.	Guarantor	EUR 50,000 and integrals multiples of EUR 1,000 in excess thereof up to and including EUR 99,000.

Notes:

- 1. The Permissible Deliverable Obligation for Bucket 1 is the Deliverable Obligation identified by Deliverable Obligation Number 1-5 (inclusive) above.
- 2. The Permissible Deliverable Obligations for Bucket 2 are the Deliverable Obligations identified by Deliverable Obligation Numbers 1-7 (inclusive) above.
- 3. The Permissible Deliverable Obligations for Bucket 3 are the Deliverable Obligations identified by Deliverable Obligation Numbers 1-8 (inclusive) above.