

### Determinations Committee Decision

Date:	September 1, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	September 1, 2017

<b>DC Issue 2017072401</b>	<b>Has a Failure to Pay Credit Event occurred with respect to Norske Skogindustrier ASA?</b>
1 <sup>st</sup> Question for vote:	Does this DC agree to the publication of the Initial List of Deliverable Obligations in respect of Norske Skogindustrier ASA?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Deutsche Bank AG  Goldman Sachs International  JPMorgan Chase Bank, N.A.  Societe Generale  Mizuho Securities Co., Ltd.  AllianceBernstein L.P.  Citadel LLC  Cyrus Capital Partners, L.P.  Elliott Management Corporation  Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
2 <sup>nd</sup> Question for vote:	Does this DC agree to publish the attached DRAFT form of Auction Settlement Terms with respect to Norske Skogindustrier ASA, which draft represents the form the Auction Settlement Terms the DC is considering applying, and in doing so does this DC agree that a public comment period will apply to these DRAFT form of Auction Settlement Terms but such comment period will be shortened such that it will end at 5:00p.m. London time on Thursday 7 September 2017?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A.  Barclays Bank plc  BNP Paribas  Citibank, N.A.  Credit Suisse International  Deutsche Bank AG  Goldman Sachs International  JPMorgan Chase Bank, N.A.  Societe Generale  Mizuho Securities Co., Ltd.  AllianceBernstein L.P.</p>

	<p>Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
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