

Clarificatory statement relating to item 159 on the Historical Succession Events list

BAA Limited / BAA Funding Limited

Item 159 on the [Historical Succession Events list](#) states that the predecessor is BAA Limited, the potential successor is BAA Funding Limited and the potential succession event date was 18 August 2008.

Item 158 on the [Historical Succession Events list](#) states that the predecessor is BAA Airports Limited, the potential successor is BAA Funding Limited and the potential succession event date was 18 August 2008. On 17 August 2009, the EMEA Determinations Committee resolved that a Succession Event had occurred with respect to BAA Airports Limited on 18 August 2008 and that BAA Funding Limited was the sole Successor (click [here](#) to see the relevant resolution). This resolution seems to answer the question at item 158 on the [Historical Succession Events list](#).

The following information has been obtained from the Companies House website (<http://www.companieshouse.gov.uk//index.shtml>):

- BAA Limited (Co. number 1970855) changed its name to BAA Airports Limited on 6 October 2008.

Based on the above information, the information set out in the Markit fact sheets (see links in the entry for item 159 on the [Historical Succession Events list](#)) and the 17 August 2009 resolution, item 159 seems to be a duplicate of item 158 (which the EMEA Determinations Committee has resolved is a Succession Event) because, notwithstanding the different predecessor names listed, the legal entity is one and the same (i.e. the predecessor entity name for item 159 seems to be the name that the legal entity had at the time of the Succession Event whereas the predecessor name for item 158 is the name that the legal entity had following the name change on 6 October 2008).

The EMEA Determinations Committee is therefore of the view that it is not appropriate for the EMEA DC to have a separate vote on whether item 159 is a Succession Event because this would be voting in respect of an event that has already been resolved by the EMEA DC (pursuant to the 17 August 2008 resolution).

Therefore, the 17 August 2009 resolution in respect of BAA Airports Limited (item 158 on the [Historical Succession Events list](#)) equally applies to BAA Limited (item 159 on the [Historical Succession Events list](#)) because these are one and the same legal entity.