

Determinations Committee Decision

Date:	May 24, 2010
Determinations Committee:	EMEA
Meeting Date:	May 24, 2010

2009081701	Historical Succession Events List:
Question 1. for vote:	Does this DC agree to dismiss items 1523, 1524 and 1525, which relate to Shimao Property Holdings Limited, on the Historical Succession Events list (in accordance with Section 2.4(c)(ii) of the Credit Derivatives Determinations Committees Rules)?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group Pacific Investment Management Company LLC Legal & General Investment Management Limited Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 2. for vote:	In respect of item 169 on the Historical Succession Events list, do you agree that a Succession Event did NOT occur with respect to Banca Italease, and that Banco Popolare is NOT a Successor to Banca Italease?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group Pacific Investment Management Company LLC</p>

	<p>Legal & General Investment Management Limited Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 3. for vote:	Do you agree that a Succession Event did NOT occur with respect to Airports Development and Investment Limited on 6 October 2008, and that BAA Limited was NOT a Successor to Airports Development and Investment Limited at that time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group Pacific Investment Management Company LLC Legal & General Investment Management Limited Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 4. for vote:	Do you agree that a Succession Event did NOT occur with respect to BAA Limited (Co. number 1970855) on (i) 10 October 2008 or (ii) 6 October 2008, and that BAA Airports Limited was NOT a Successor to BAA Limited at any such time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group Pacific Investment Management Company LLC Legal & General Investment Management Limited Elliott Management Corporation</p>

	0 "No" votes
Question 5. for vote:	Do you agree that a Succession Event did NOT occur with respect to BAA PLC on 21 November 2006, and that BAA Limited was NOT a Successor to BAA PLC at that time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch</p> <ul style="list-style-type: none"> Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group Pacific Investment Management Company LLC Legal & General Investment Management Limited Elliott Management Corporation <p>0 "No" votes</p>