

### Determinations Committee Decision

Date:	August 31, 2010
Determinations Committee:	EMEA
Meeting Date:	August 25, 2010

<b>Issue Number: 2009081701</b>	<b>Historical Succession Events List:</b>
Question 1. for vote:	Do you agree that a Succession Event did NOT occur with respect to DSM NV on either 29 May 2002 or 28 May 2003 and that Koninklijke DSM NV was NOT a Successor to DSM NV at either of those times?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation  0 "No" votes
Question 2. for vote:	Do you agree that a Succession Event did NOT occur with respect to National Grid Transco plc on or around July 26 <sup>th</sup> 2005 and that National Grid plc was NOT a Successor to National Grid Transco plc at that time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation  0 "No" votes

Question 3. for vote:	Do you agree that a Succession Event did NOT occur with respect to National Grid Company plc on or around July 26 <sup>th</sup> 2005 and that National Grid Electricity Transmission plc was NOT a Successor to National Grid Company plc at that time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch          Barclays          Credit Suisse          Deutsche Bank AG          Goldman Sachs          JPMorgan Chase Bank, N.A.          Morgan Stanley          UBS          BNP Paribas          RBS          Citadel Investment Group LLC          D.E. Shaw Group          BlueMountain Capital          Rabobank International          Elliott Management Corporation</p> <p>0 "No" votes</p>
Question 4. for vote:	Do you agree that a Succession Event did NOT occur with respect to EDP - Electricidade de Portugal, S.A. on or around 21 October 2004 and EDP – Energias de Portugal, S.A. was NOT a Successor to EDP - Electricidade de Portugal, S.A. at that time?
Vote result:	YES
Votes:	<p>15 "Yes" votes - Bank of America / Merrill Lynch          Barclays          Credit Suisse          Deutsche Bank AG          Goldman Sachs          JPMorgan Chase Bank, N.A.          Morgan Stanley          UBS          BNP Paribas          RBS          Citadel Investment Group LLC          D.E. Shaw Group          BlueMountain Capital          Rabobank International          Elliott Management Corporation</p> <p>0 "No" votes</p>

Question 5. for vote:	Does the DC agree that a Succession Event did NOT occur with respect to Elisa Communications Oyj on 11 <sup>th</sup> April 2003, and that Elisa Oyj was NOT a Successor at such time?
Vote result:	YES
Votes:	15 "Yes" votes - Bank of America / Merrill Lynch Barclays Credit Suisse Deutsche Bank AG Goldman Sachs JPMorgan Chase Bank, N.A. Morgan Stanley UBS BNP Paribas RBS Citadel Investment Group LLC D.E. Shaw Group BlueMountain Capital Rabobank International Elliott Management Corporation  0 "No" votes