

Determinations Committee Decision

Date:	September 26, 2013
Determinations Committee:	EMEA (Europe)
Meeting Date:	September 26, 2013

DC Issue 2013091601:	Has a Failure to Pay Credit Event occurred with respect to Codere Finance (Luxembourg) S.A.?
1 st Question for vote:	Does this DC agree to publish the Initial List of Deliverable Obligations in respect of Codere Finance (Luxembourg) S.A?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America Merrill Lynch Barclays Citibank Credit Suisse Deutsche Bank Goldman Sachs JPMorgan Chase Bank Morgan Stanley UBS BNP Paribas Citadel D. E. Shaw & Co., L.P. BlueMountain Capital PIMCO Elliott Management Corporation

	0 "No" votes
2 nd Question for vote:	<p>Does the DC agree to publish the following statement?</p> <p>“September 26th 2013: The DC met to discuss the Auctions to potentially be held in respect of Codere Finance (Luxembourg) S.A. and to commence discussions on the Deliverable Obligations. The DC resolved that for the purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation on the list provided, such obligation was a Deliverable Obligation for the purposes of the Auction to be held. The DC resolved to publish the Initial List of Deliverable Obligations. The DC agreed to reconvene on Wednesday October 2, 2013, to commence discussions regarding the Initial List of Deliverable Obligations”.</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes – Bank of America Merrill Lynch</p> <p>Barclays</p> <p>Citibank</p> <p>Credit Suisse</p> <p>Deutsche Bank</p> <p>Goldman Sachs</p> <p>JPMorgan Chase Bank</p> <p>Morgan Stanley</p> <p>UBS</p> <p>BNP Paribas</p> <p>Citadel</p> <p>D. E. Shaw & Co., L.P.</p> <p>BlueMountain Capital</p> <p>PIMCO</p>

	Elliott Management Corporation
	0 "No" votes

* A Supermajority is required to pass this Resolution