

Determinations Committee Decision

Date:	January 26, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	January 26, 2016

DC Issue 2015123002	DC Resolution regarding Novo Banco S.A.
1 st Question for vote:	<p>In light of the availability of the External Review Panel and Advocates, does this DC agree, pursuant to Section 4.4(b) of the DC Rules, to amend the External Review Schedule (previously published in EMEA DC Decision 20012016), such that:</p> <p style="padding-left: 40px;">(i) the Oral Argument will be held on Friday, 12 February 2016; and</p> <p style="padding-left: 40px;">(ii) the Decision Deadline will be 5:00pm (London time) on Tuesday, 16 February 2016?</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes- Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>

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2 nd Question for vote:	Does this DC agree to select David Allison QC as an alternate (note that an alternate will become an External Reviewer if an existing External Reviewer is in future replaced under Section 4.3(e) of the DC Rules)?
Vote result:	Yes
Votes:	<p>15 "Yes" votes- Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>

DC Issue 2015123002	DC Resolution regarding Novo Banco S.A.
3 rd Question for vote:	<p>Does this DC agree to publish the following?</p> <p>“The EMEA DC has resolved to further amend the External Review Schedule such that the Oral Argument will be held on 12 February 2016 and the Decision Deadline will be on 16 February 2016. The External Review Schedule has been amended due to the availability of the External Review Panel and the Advocates. The Submission Deadline (Friday, 5 February 2016) is unchanged and ISDA Members may submit Written Materials to cdsquestions@isda.org in accordance with Section 4.5(c) of the DC Rules prior to the Submission Deadline.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC <p>0 "No" votes</p>