

Determinations Committee Decision

Date:	February 11, 2016
Determinations Committee:	EMEA (Europe)
Meeting Date:	February 11, 2016

DC Issue 2016010501	DC Resolution regarding Novo Banco S.A.
1 st Question for vote:	Does this DC agree to extend the deadline for holding a binding vote on this Successor DC Question to 1:00 p.m. (London time) on Thursday 18 February 2016?
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC <p>0 "No" votes</p>

DC Issue 2016010501	DC Resolution regarding Novo Banco S.A.
2 nd Question for vote:	<p>Does this DC agree to publish the following statement:</p> <p>“11 February 2016: As referred to in the meeting statement published on 21 January 2016, given that the Half-year Financials were prepared as at 30 June 2015, the DC decided that it was prudent to wait and make further attempts in order to establish up-to-date information on the outstanding principal amount of the Relevant Obligations in relation to the Reference Entity, including in particular the central bank funding, before making a determination. To provide additional time to make such further attempts, the EMEA DC resolved to extend the deadline for making a determination to 18 February 2016.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes-</p> <ul style="list-style-type: none"> Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Morgan Stanley & Co. International plc Nomura International plc AllianceBernstein L.P. BlueMountain Capital Management, LLC Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC <p>0 "No" votes</p>