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EXTERNAL REVIEW: NOVO BANCO S.A.

HYPERLINKS TO EXHIBITS FOR THE BRIEF PRESENTED BY THE "NO" POSITION

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Tab in bundle	Document	Hyperlink
<b>Bundle of Exhibits</b>		
1	The ISDA Credit Derivatives Determinations Committee	<a href="http://dc.isda.org/">http://dc.isda.org/</a>  Click on the link " <i>Read a paper on the four-year history of the formation, structure and workings of the ISDA Credit Derivatives Determinations Committees.</i> "
2	DC Resolution regarding Novo Banco S.A.	<a href="http://dc.isda.org/documents/2016/01/emea-dc-decision-12012016.pdf">http://dc.isda.org/documents/2016/01/emea-dc-decision-12012016.pdf</a>
3	Minutes of the Extraordinary Meeting of the Board of Directors of the Bank of Portugal on 3 August 2014 (English translation from Bank of Portugal website)	<a href="https://www.bportugal.pt/en-US/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Deliberation_3_Aug_2014_8pm.pdf">https://www.bportugal.pt/en-US/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Deliberation_3_Aug_2014_8pm.pdf</a>
4	Minutes of the Extraordinary Meeting of the Board of Directors of the Bank of Portugal on 3 August 2014 (original Portuguese)	<a href="https://www.bportugal.pt/pt-PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Anexo3_Deliberacao_3ago2014_medida_resolucao.pdf">https://www.bportugal.pt/pt-PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Anexo3_Deliberacao_3ago2014_medida_resolucao.pdf</a>
5	Statement of Agreed Facts	Not publicly available
6	Minutes of the Meeting of the Board of Directors of the Bank of Portugal on 29 December 2015 (English translation provided by Bank of Portugal)	<a href="https://www.bportugal.pt/en-US/OBancoeoEurosistema/Esclarecimentospublicos/Documents/Deliberation20151229_retransfer.pdf">https://www.bportugal.pt/en-US/OBancoeoEurosistema/Esclarecimentospublicos/Documents/Deliberation20151229_retransfer.pdf</a>
7	Minutes of the Meeting	<a href="https://www.bportugal.pt/pt-">https://www.bportugal.pt/pt-</a>

	of the Board of Directors of the Bank of Portugal on 29 December 2015 (original Portuguese)	<a href="PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Deliberacao20151229b.pdf">PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Documents/Deliberacao20151229b.pdf</a>
8	English language Press release issued by the Bank of Portugal	<a href="https://www.bportugal.pt/en-US/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Pages/combp20151229-2.aspx">https://www.bportugal.pt/en-US/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Pages/combp20151229-2.aspx</a>
9	Portuguese Press release issued by the Bank of Portugal	<a href="https://www.bportugal.pt/pt-PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Paginas/combp20151229-2.aspx">https://www.bportugal.pt/pt-PT/OBancoeoEurosistema/ComunicadoseNotasdeInformacao/Paginas/combp20151229-2.aspx</a>
10	Bloomberg screenshots of the Relevant Bonds	Not publicly available
11	ISDA, "Frequently Asked Questions, 2014 Credit Derivatives Definitions & Standard Reference Obligations: October 6, 2014 Go-Live"	<a href="http://www2.isda.org/attachment/NjU5Nw==/ISDA%202014%20Credit%20Definitions%20FAQ%20v12_Clean.pdf">http://www2.isda.org/attachment/NjU5Nw==/ISDA%202014%20Credit%20Definitions%20FAQ%20v12_Clean.pdf</a> .
12	Blackline of the 2014 Definitions against the 2003 Definitions	Not publicly available
13	European Commission Press Release	<a href="http://europa.eu/rapid/press-release_IP-12-570_en.htm">http://europa.eu/rapid/press-release_IP-12-570_en.htm</a>
14	Linklaters article – "Credit Supernova: ISDA publishes 2014 ISDA Credit Derivatives Definitions"	<a href="http://www.linklaters.com/Insights/AsiaNews/AsiaCapitalMarkets/Pages/Credit-Supernova-ISDA-2014-Credit-Derivatives-Definitions.aspx">http://www.linklaters.com/Insights/AsiaNews/AsiaCapitalMarkets/Pages/Credit-Supernova-ISDA-2014-Credit-Derivatives-Definitions.aspx</a>  Click "briefing" link.
15	IFR article "ISDA moves forward with CDS definitions"	-
16	Proposed Amendments to the 2003 ISDA Credit Derivatives Definitions – Implementation Timing Proposal and List of Key Changes	<a href="https://www2.isda.org/attachment/NTc0Ng==/20130715%20CIn_Credit%20Definitions%20implementation%20timing%20and%20key%20changes%20revised.pdf">https://www2.isda.org/attachment/NTc0Ng==/20130715%20CIn_Credit%20Definitions%20implementation%20timing%20and%20key%20changes%20revised.pdf</a>
17	Statement by Commissioner Barnier welcoming trilogue agreement on the framework for bank recovery and resolution	<a href="http://europa.eu/rapid/press-release_MEMO-13-1140_en.htm">http://europa.eu/rapid/press-release_MEMO-13-1140_en.htm</a>

Bundle of authorities		
1	Arnold v Britton [2015] AC 1619	<a href="https://www.supremecourt.uk/cases/docs/uksc-2013-0193-judgment.pdf">https://www.supremecourt.uk/cases/docs/uksc-2013-0193-judgment.pdf</a>
2	Lomas v JFB Firth Rixon [2010] EWHC 3372	<a href="http://www.bailii.org/ew/cases/EWCA/2012/419.html">http://www.bailii.org/ew/cases/EWCA/2012/419.html</a>
3	Pioneer Shipping Ltd v BTP Tioxide Ltd ("The Nema") [1982] AC 724	Not publicly available
4	Directive 2014/59/EU "The Bank Resolution and Recovery Directive"	<a href="http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014L0059&amp;from=EN">http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014L0059&amp;from=EN</a>