

Determinations Committee Decision

|                           |               |
|---------------------------|---------------|
| Date:                     | July 13, 2017 |
| Determinations Committee: | Americas      |
| Meeting Date:             | July 13, 2017 |

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| <b>DC Issue 2017071201:</b> | <b>Has a Failure to Pay Credit Event occurred with respect to Puerto Rico Electric Power Authority (PREPA)?</b>  |     |
| Question for vote:          | <i>Do you agree to delay the first meeting to discuss this DC Question until 1pm on Thursday, July 13, 2017?</i> |     |
| Vote result:                | Yes  |     |
| Votes:                      | 15 'Yes' votes and 0 'No' votes  |     |
|                             | AllianceBernstein L.P.   | Yes |
|                             | Bank of America N.A.   | Yes |
|                             | Barclays Bank plc  | Yes |
|                             | BNP Paribas  | Yes |
|                             | Citadel LLC  | Yes |
|                             | Citibank, N.A.   | Yes |
|                             | Credit Suisse International  | Yes |
|                             | Cyrus Capital Partners, L.P.   | Yes |
|                             | Deutsche Bank AG   | Yes |
|                             | Elliott Management Corporation   | Yes |
|                             | Goldman Sachs International  | Yes |
|                             | JPMorgan Chase Bank, N.A.  | Yes |
|                             | Mizuho Securities Co., Ltd.  | Yes |
|                             | Pacific Investment Management Co., LLC   | Yes |
|                             | Société Générale   | Yes |