

Determinations Committee Decision

Date:	October 13, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	October 13, 2017

DC Issue 2017080101	Has a Restructuring / Governmental Intervention Credit Event occurred with respect to Banca Monte dei Paschi di Siena S.p.A.?
1 st Question for vote:	Does the EMEA DC agree to amend the form of the Final List to be published on 13 October 2017 (see DC Resolution of 20 September 2017) by removing Deliverable Obligation 8 (ISIN XS0406990316) such that the Final List of Deliverable Obligations in respect of Banca Monte dei Paschi di Siena S.p.A. (Updated 2003 Transactions) Auction(s) to be published on 13 October 2017 shall be in the form attached here ?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Societe Generale AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
2 nd Question for vote:	Does the EMEA DC agree to publish an amended version of the Maturity Buckets Note for Monte dei Paschi di Siena S.p.A. (Updated 2003 Transactions) Auction(s) in the form attached here ?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Societe Generale AllianceBernstein L.P. Citadel LLC</p>

	<p>Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
3 rd Question for vote:	<p>Does the EMEA DC agree to publish the following statement?</p> <p>“October 13, 2017: Further to the DC statement of 2 October 2017, the DC Secretary has not received from market participants any proposals to replace Deliverable Obligation 8 (ISIN XS0406990316) on the Final List of Deliverable Obligations in respect of Banca Monte dei Paschi di Siena S.p.A. (Updated 2003 Transactions) Auction(s). Consequently, the EMEA DC has resolved to amend the form of the Final List to be published on 13 October 2017 by removing Deliverable Obligation 8 (ISIN XS0406990316) (which the EMEA DC understands was redeemed in full on 24 February 2014) and that it will not be adding any other obligation in its place.”</p>
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Societe Generale AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>