

Determinations Committee Decision

Date:	November 10, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	November 10, 2017

DC Issue 2017100401	Should an auction be held in respect of senior Updated 2003 Transactions entered into on or after 29 December 2015 referencing Novo Banco S.A. and specifying the bond with ISIN PTBEQKOM0019 as the Reference Obligation?
1 st Question for vote:	Does the EMEA DC agree to hold an email vote on the question of whether to hold an auction in respect of the senior Updated 2003 Transactions entered into on or after 29 December 2015 referencing Novo Banco S.A. and specifying the bond with ISIN PTBEQKOM0019 as the Reference Obligation with respect to which a Restructuring Credit Event Resolution has occurred in relation to Novo Banco S.A.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>