

### Determinations Committee Decision

Date:	November 13, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	E-mail vote

<b>DC Issue 2017100401</b>	<b>Holding of an Auction</b>
1 <sup>st</sup> Question for vote:	Does the EMEA DC agree to hold an auction in respect of the senior Updated 2003 Transactions entered into on or after 29 December 2015 referencing Novo Banco S.A. and specifying the bond with ISIN PTBEQKOM0019 as the Reference Obligation with respect to which a Restructuring Credit Event Resolution has occurred in relation to Novo Banco S.A.?
Vote result:	No
Votes:	6 "Yes" votes - Bank of America N.A. JPMorgan Chase Bank, N.A. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC 9 "No" votes - Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Elliott Management Corporation Goldman Sachs International Mizuho Securities Co., Ltd. Societe Generale