

Determinations Committee Decision

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| Date: | November 13, 2017 |
| Determinations Committee: | Americas |
| Meeting Date: | November 13, 2017 |

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| DC Issue 2017110801: | Has a Failure to Pay Credit Event occurred with respect to Petroleos de Venezuela, S.A.? | |
| Question for vote: | <p>Do you agree to publish to publish the following statement?</p> <p>"November 13, 2017: The Americas DC met on Monday, November 13th, to continue the discussion of whether a Failure to Pay Credit Event had occurred with respect to Petroleos de Venezuela, S.A. The DC agreed to reconvene on Tuesday, November 14th, at 11 am (New York time) to continue the discussion. The DC received additional information in a submission on Monday and has combined that information with the existing question, the question of whether a Failure to Pay Credit Event has occurred with respect to Petroleos de Venezuela, S.A. is still under consideration."</p> | |
| Vote result: | Yes | |
| Votes: | 15 'Yes' votes and 0 'No' votes | |
| | AllianceBernstein L.P. | Yes |
| | Bank of America N.A. | Yes |
| | Barclays Bank plc | Yes |
| | BNP Paribas | Yes |
| | Citadel LLC | Yes |
| | Citibank, N.A. | Yes |
| | Credit Suisse International | Yes |
| | Cyrus Capital Partners, L.P. | Yes |
| | Deutsche Bank AG | Yes |
| | Elliott Management Corporation | Yes |
| | Goldman Sachs International | Yes |
| | JPMorgan Chase Bank, N.A. | Yes |
| | Mizuho Securities Co., Ltd. | Yes |
| | Pacific Investment Management Co., LLC | Yes |
| | Société Générale | Yes |