

**Determinations Committee Decision**

Date:	December 5th, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	E-mail vote

<b>DC Issue 2017100401</b>	<b>Assessment of recent developments regarding the timing for publication of the valuation required by Article 20.16 of the SRM Regulation following the bail-in of Tier 2 subordinated debt instruments issued or guaranteed by Banco Popular Español SA.</b>
1 <sup>st</sup> Question for vote:	Do you agree to publish a statement setting out recent developments and that the EMEA DC will continue to assess the situation and will meet from time to time if required to consider any material developments pending the anticipated publication of the Article 20.16 Valuation during the first quarter of 2018?
Vote result:	Yes
Votes:	15 "Yes" votes - Bank of America N.A. JPMorgan Chase Bank, N.A. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International Societe Generale Mizuho Securities Co., Ltd. Elliott Management Corporation