

Determinations Committee Decision

Date:	December 15, 2017
Determinations Committee:	EMEA (Europe)
Meeting Date:	December 15, 2017

DC Issue 2017100401	Has a Restructuring Credit Event occurred with respect to Novo Banco S.A.?
1 st Question for vote:	Does the EMEA DC agree to the publication of the Preliminary List of Potential Deliverable Obligations for the deemed Auction(s) in respect of senior 2014 Transactions referencing Novo Banco S.A.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
2nd Question for vote:	Does the EMEA DC agree to the publication of the Preliminary List of Potential Deliverable Obligations for the Auction(s) (actual and deemed) in respect of subordinated 2014 Transactions referencing Novo Banco S.A.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P.</p>

	<p>Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
3rd Question for vote:	Does the EMEA DC agree to the publication of the Preliminary List of Potential Deliverable Obligations for the Auction(s) (actual and deemed) in respect of senior and subordinated Updated 2003 Transactions referencing Novo Banco S.A.?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>
4th Question for vote:	Does the EMEA DC agree to the publication of the DC Statement ?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> <p>0 "No" votes</p>