

Determinations Committee Decision

Date:	January 26 th , 2018
Determinations Committee:	EMEA (Europe)
Meeting Date:	January 25, 2018

DC Issue 2017100401	DC resolution regarding Novo Banco S.A.
1 st Question for vote:	Does this DC agree to publish the DRAFT forms of Auction Settlement Terms with respect to 2014 Transactions and Updated 2003 Transactions relation to Novo Banco S.A., which draft represents the forms the Auction Settlement Terms the DC is considering applying if the DC resolves to hold one or more Auctions (deemed or actual) in respect of 2014 Transactions and Updated 2003 Transactions?
Vote result:	Yes
	<p>15 "Yes" votes - Bank of America N.A. JPMorgan Chase Bank, N.A. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International – 2&3 Societe Generale Mizuho Securities Co., Ltd. Elliott Management Corporation</p>
2 nd Question for vote:	Does this DC agree to publish the updated Preliminary Lists of Deliverable Obligations for the potential Auctions (deemed or actual) in respect of Novo Banco S.A. 2014 Transactions and Novo Banco S.A. Updated 2003 Transactions?
Vote result:	Yes
	<p>15 "Yes" votes - Bank of America N.A. JPMorgan Chase Bank, N.A. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Barclays Bank plc BNP Paribas Citibank, N.A.</p>

	<p>Credit Suisse International Deutsche Bank AG Goldman Sachs International – 2&3 Societe Generale Mizuho Securities Co., Ltd. Elliott Management Corporation</p>
3 rd Question for vote:	Does this DC agree to publish the attached DC statement following the DC Meeting held on January 25 th 2018?
Vote result:	Yes
Votes:	<p>15 "Yes" votes - Bank of America N.A. JPMorgan Chase Bank, N.A. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International – 2&3 Societe Generale Mizuho Securities Co., Ltd. Elliott Management Corporation</p>