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NOBLE GROUP LIMITED

(Incorporated in Bermuda with limited liability)

**ANNOUNCEMENT REGARDING: (I) 3.625% US DOLLAR FIXED RATE SENIOR
NOTES DUE 2018 (ISIN: XS0906440333); AND (II) 8.75% US DOLLAR FIXED RATE
SENIOR NOTES DUE 2022 (ISIN: XS1577338772)**

1. The Board of Directors (the “Board”) of Noble Group Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcements dated 29 January 2018 in relation to its proposed financial restructuring, 12 March 2018 in relation to the interest payment due (but unpaid) in respect of the 8.75% US Dollar fixed rate senior notes due 2022 (the “2022 Notes”) and 14 March 2018 in relation to the signing of the binding restructuring support agreement (the “RSA”) between the Company, certain members of the Group’s management and the Ad Hoc Group (as defined in the RSA) on 14 March 2018.
2. In addition to the sums due in respect of the 2022 Notes referred to in the 12 March 2018 announcement, certain sums in respect of outstanding principal amounts and accrued interest will become due and payable on 20 March 2018 in respect of the 3.625% US Dollar fixed rate senior notes due 2018 issued by the Company (“2018 Notes”).
3. The Board wishes to announce that pursuant to the terms of the RSA, the Company has not and will not make payment of the amounts referred to above in respect of the 2018 Notes and 2022 Notes. In reaching this decision, the Board has taken into consideration both the advice received from the Group’s legal and financial advisors and its obligations under the RSA in relation to the proposed restructuring and has consulted extensively with the Ad Hoc Group of its creditors.
4. The proposed restructuring of all of the Group’s unsecured indebtedness pursuant to the terms of the RSA requires the Company to address all amounts due on the 2018 Notes, 2022 Notes along with all other unsecured indebtedness of the Company in the manner set out in the RSA, which requires such amounts to be restructured in accordance with the terms of the proposed restructuring and not paid in accordance with their terms in order to preserve the Company and its assets for the benefit of all stakeholders during the implementation of the proposed restructuring.
5. Holders of the 2018 Notes, 2022 Notes, shareholders, potential investors and holders of the other existing debts and securities of the Group are advised to exercise caution when dealing in the securities of the Group. There is no certainty and assurance as at the date of this announcement that the proposed restructuring will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments in relation to the proposed restructuring and/or the other matters contemplated by this announcement.

Noble Group Limited
16 March 2018

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, Noble Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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