

Determinations Committee Decision

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| Date: | April 13, 2018 |
| Determinations Committee: | AEJ (Asia ex Japan) |
| Meeting Date: | Email vote |

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| DC Issue 2018032202 | Failure to Pay Credit Event with respect to Noble Group Ltd. |
| 1 st Question for vote: | Does this DC agree to publish the attached DRAFT form of Auction Settlement Terms with respect to Noble Group Limited, which draft represents the form the Auction Settlement Terms the DC is considering applying, and in doing so does this DC agree that a public comment period will apply to these DRAFT form of Auction Settlement Terms but such comment period will be shortened such that it will end at 12:00p.m. London time on Thursday 19 April 2018? |
| Vote result: | Yes |
| Votes: | 15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC |
| 2nd Question for vote: | Does this DC agree to publish the attached explanatory memorandum in respect of the DRAFT form of Auction Settlement Terms with respect to Noble Group Limited? |
| Vote result: | Yes |
| Votes: | 15 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Societe Generale Mizuho Securities Co., Ltd. |

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| | <p>AllianceBernstein L.P. Citadel LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC</p> |
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