

Determinations Committee Decision

Date:	April 16, 2018
Determinations Committee:	Americas
Meeting Date:	April 16, 2018

DC Issue 2018040601:	Has a Bankruptcy Credit Event occurred with respect to Nine West Holdings, Inc.?	
Question for vote:	For purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation on the list provided, is such obligation a Deliverable Obligation for purposes of the Auction to be held with respect to Nine West Holdings, Inc.? (Please see Annex.)	
Vote result:	Yes	
Votes:	15 'Yes' votes and 0 'No' votes	
	AllianceBernstein L.P.	Yes
	Bank of America N.A.	Yes
	Barclays Bank plc	Yes
	BNP Paribas	Yes
	Citadel Americas LLC	Yes
	Citibank, N.A.	Yes
	Credit Suisse International	Yes
	Cyrus Capital Partners, L.P.	Yes
	Deutsche Bank AG	Yes
	Elliott Management Corporation	Yes
	Goldman Sachs International	Yes
	JPMorgan Chase Bank, N.A.	Yes
	Mizuho Securities Co., Ltd.	Yes
	Pacific Investment Management Co., LLC	Yes
	Société Générale	Yes

Annex

Initial List of Deliverable Obligations for the 2018 Nine West Holdings, Inc. Credit Derivatives Auction Settlement Terms¹ - published April 16, 2018

Deliverable Obligations*:

65442LAA0	8.250%	3/15/2019	Unless subject to Lock-Up
EK2281104	8.250%	3/15/2019	Unless subject to Lock-Up
48020UAA6	6.875%	3/15/2019	Unless subject to Lock-Up
480081AK4	6.125%	11/15/2034	Unless subject to Lock-Up

*If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the Nine West Lock-Up Agreement (defined below) with respect to such obligation (a Locked-Up Obligation). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the Nine West Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction Settled Transaction will not become obliged to adhere to the Nine West Lock-Up Agreement by virtue of their participation in the Nine West Holdings, Inc. auction. "Nine West Lock-Up Agreement" means that certain Restructuring Support Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the RSA), dated as of April 6, 2018, among inter alios Nine West Holdings, Inc. and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into by Nine West Holdings, Inc. and any of its creditors from time to time.

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules