

Noble Group Limited Failure to Pay Credit Event - Initial List (10 April 2018)

Deliverable Obligation Number	ISIN No.	Security Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination
1	XS0906440333	3.625 per cent. Notes due 2018	20-Mar-18	Noble Group Limited	Issuer	USD200,000 and integral multiples of USD1,000 above USD200,000.
2	USG6542TAE13 (Regulation S) US65504RAD61 (Rule 144A)	6.750 per cent. Senior Notes due 2020	29-Jan-20	Noble Group Limited	Issuer	USD100,000 and integral multiples of USD1,000 above USD100,000.
3	XS1577338772	8.750 per cent. Notes due 2022	9-Mar-22	Noble Group Limited	Issuer	USD200,000 and integral multiples of USD1,000 above USD200,000.

¹ The AEJ DC understands that a holder of any of the Deliverable Obligations that is a Consenting Creditor is, subject to certain exceptions, generally prohibited from transferring its holding of such Deliverable Obligation (or any additional portion thereof that it subsequently purchases) unless, inter alia, the relevant transferee accedes to the RSA or the transferee is already a Consenting Creditor. Transferors under RASTs cannot oblige transferees to adhere to the RSA and therefore any portion of the Deliverable Obligation that is subject to the RSA (by virtue of the relevant holder being a Consenting Creditor) may not be capable of being delivered for the purposes of RAST settlement. Transferors under a RAST who are Consenting Creditors will need to satisfy themselves that any transfer of the Deliverable Obligation under RASTs falls within one of the permitted exceptions to the restriction of sales/transfers specified in the RSA (e.g. the transferee is or is willing to become a Consenting Creditor).

"RSA" means the Restructuring Support Agreement dated 14 March 2018 between, inter alia, the Reference Entity and certain of its creditors (each a "Consenting Creditor") (as amended from time to time).