

Astaldi S.p.A. Bankruptcy Credit Event - Initial List (6 November 2018)

Auction in respect of 2014 Transactions and Updated 2003 Transactions

N.B. The bonds on this Initial List reflects what the DC believes are a representative sample of the obligations of the Reference Entity that should constitute Deliverable Obligations for the purposes of settling any triggered 2014 Transactions or Updated 2003 Transactions, in each case referencing the Reference Entity. If any market participants have reason to believe that other obligations should be included on the corresponding Final List of Deliverable Obligations, they should submit any such obligations (with the required public copies of the documentation) by sending an email with all information required by the DC Rules to the DC Secretary (DCSecretary@cdsdeterminationscommittee.org).

Deliverable Obligation Number	ISIN No.	tp	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination
1	Reg S: XS1000393899 Rule 144A: XS1000389608	EUR 750,000,000 7.125% Senior Notes due 2020	01 December 2020	Astaldi S.p.A.	Issuer	EUR100,000 and integral multiples of EUR1,000 in excess thereof.
2	XS1634544248	EUR 140,000,000 4.875% Equity-Linked Notes due 2024	21 June 2024	Astaldi S.p.A.	Issuer	EUR100,000

Notes:

1. The DC is aware of the existence of a revolving credit facility entered into by, among others, the Reference Entity (the "RCF"). The DC notes that the DC Secretary has not to date received public copies of (or public internet links to) any documentation relating to the RCF from any market participants, as required by Section 3.3(b) of the DC Rules, and so the RCF has not been included on the Initial List .