

### Determinations Committee Decision

Date:	November 2, 2018
Determinations Committee:	Americas
Date of Email Vote:	November 2, 2018

<b>Issue Number: 2018101502</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Sears Roebuck Acceptance Corp.?</b>
Question for vote:	For the purposes of publication of the Initial List of Deliverable Obligations, in respect of each obligation on the attached list, should such obligation be included on the Initial List of Deliverable Obligations for the purposes of the Auction to be held with respect to Sears Roebuck Acceptance Corp.? (Please see Annexes 1 and 2.)
Vote result:	YES
Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation  0 "NO" votes

**Annex 1**

**Vote for Initial List of Deliverable Obligations for the 2018 Sears Roebuck Acceptance Corp. Credit Derivatives Auction Settlement Terms**

<b>Deliverable Obligations Unique Identifier</b>	<b>BoA</b>	<b>Barclays</b>	<b>BNPP</b>	<b>Citi</b>	<b>CS</b>	<b>GS</b>	<b>JPM</b>	<b>SG</b>	<b>DB</b>	<b>Mizuho</b>	<b>AB</b>	<b>Citadel</b>	<b>Cyrus</b>	<b>PIMCO</b>	<b>Elliott</b>	<b>Include on Initial List?</b>
CUSIP: 812404BE0	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404BK6	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404408	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404507	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404AX9	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404AZ4	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
CUSIP: 812404BM2	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
FIGI: BBG00DX35360 (2L PIK Term Loan)	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
FIGI: BBG00DX35360 (2L Line of Credit Loans)	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
FIGI: BBG00JQCV8H3	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
CUSIP: 81239TAE9	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
FIGI: BBG00KFWSBT 2	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
FIGI: BBG009R6DHK 3	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No
FIGI: BBG00FPFH6L0	No	Yes	No	Yes	Yes	Yes	Yes	No	No	No	No	No	No	Yes	No	No

**Key**

BoA	Bank of America N.A.
Barclays	Barclays Bank plc
BNPP	BNP Paribas
Citi	Citibank, N.A.
CS	Credit Suisse International
GS	Goldman Sachs International
JPM	JP Morgan Chase Bank, N.A.
SG	Société Générale
DB	Deutsche Bank AG
Mizuho	Mizuho Securities Co., Ltd
AB	AllianceBernstein L.P.
Citadel	Citadel Americas LLC
Cyrus	Cyrus Capital Partners, L.P.
PIMCO	Pacific Investment Management Co., LLC
Elliott	Elliott Management Corporation

## Annex 2

### Initial List of Deliverable Obligations for the 2018 Sears Roebuck Acceptance Corp. Credit Derivatives Auction Settlement Terms<sup>1</sup> - Published November 2, 2018

#### Deliverable Obligations:

Unique Identifier:	Description:	Final Maturity Date:
CUSIP: 812404BE0	6.75%	December 1, 2028
CUSIP: 812404BK6	7.00%	June 1, 2032
CUSIP: 812404408	7.00%	July 15, 2042
CUSIP: 812404507	7.40%	February 1, 2043
CUSIP: 812404AX9	7.50%	October 15, 2027
CUSIP: 812404AZ4	6.75%	January 15, 2028
CUSIP: 812404BM2	7.00% Cash / 12.00% PIK Unsecured Toggle Notes	March 31, 2028

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<sup>1</sup> Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules