

Determinations Committee Decision

Date:	November 14, 2018
Determinations Committee:	EMEA (Europe)
Meeting Date:	Email vote

Issue Number: 2017100401	Has a Restructuring Credit Event occurred with respect to Novo Banco S.A.
Question for vote:	<p>Does the EMEA DC agree to publish the following DC Statement:</p> <p>“EMEA DC Statement November 14, 2018:</p> <p>The EMEA DC met on November 13, 2018 to continue auction-related discussions in relation to Novo Banco S.A. and Astaldi S.p.A.</p> <p>In relation to Astaldi S.p.A., the EMEA DC agreed to publish a draft form of the 2018 Astaldi S.p.A. Credit Derivatives Auction Settlement Terms today, 14 November 2018. Market participants should note that the public comment period will end at 5:00p.m. London time on Wednesday 21 November 2018. In addition, the EMEA DC agreed to hold the Auction on Thursday 29 November 2018.</p> <p>In relation to Novo Banco S.A., the EMEA DC will publish a further update in due course.”</p>
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Societe Generale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "NO" votes</p>