

**Determinations Committee Decision**

Date:	November 30, 2018
Determinations Committee:	Americas
Date of Vote:	November 30, 2018

<b>Issue Number: 2018101502</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Sears Roebuck Acceptance Corp.?</b>
First question for vote:	Do you agree to select Andy Brindle and Charles Whitehead as External Reviewers for DC Issue 2018101502?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Société Générale                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      AllianceBernstein L.P.                      Citadel Americas LLC                      Cyrus Capital Partners, L.P.                      Pacific Investment Management Co., LLC                      Elliott Management Corporation</p> <p>0 "NO" votes</p>
Second question for vote:	Do you agree to the form of the attached Reviewable Question for referral to External Review in Issue 2018101502? (Please see Annex.)
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A.                      Barclays Bank plc                      BNP Paribas                      Citibank, N.A.                      Credit Suisse International                      Goldman Sachs International                      JP Morgan Chase Bank, N.A.                      Société Générale                      Deutsche Bank AG                      Mizuho Securities Co., Ltd                      AllianceBernstein L.P.                      Citadel Americas LLC                      Cyrus Capital Partners, L.P.</p>

	<p>Pacific Investment Management Co., LLC Elliott Management Corporation</p>
--	--

0 "NO" votes

## **Annex**

### **Reviewable Question**

Do the following obligations satisfy the Consent Required Loan Deliverable Obligation Characteristic for purposes of the Auction to be held with respect to SRAC?

FIGI BBG00DX35360 2LL: PIK Term Loan - The Term Loan, as defined in the Fifth Amendment to the Second Lien Credit Agreement dated as of July 5, 2018.

FIGI BBG00DX35360 2L: Line of Credit Loans (\$525.0m) - The Line of Credit Loans, as defined in the Fifth Amendment to the Second Lien Credit Agreement dated as of July 5, 2018.<sup>1</sup>

---

<sup>1</sup> For the avoidance of doubt, this does not include Alternate Tranche Line of Credit loans referenced in prior DC Statements.