

**Initial List of Deliverable Obligations for the 2018 Parker Drilling Company Credit Derivatives Auction
Settlement Terms¹ - Published December 26, 2018**

Deliverable Obligations:

Unique Identifier:	Description:	Final Maturity Date:	Unless subject to Lock-Up?
CUSIP: 701081AY7	7.5%	August 1, 2020	Yes
CUSIP: 701081AX9	6.75%	July 15, 2022	Yes

*If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the Parker Drilling Company Lock-Up Agreement (defined below) with respect to such obligation (a Locked-Up Obligation). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the Parker Drilling Company Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction Settled Transaction will not become obliged to adhere to the Parker Drilling Company Lock-Up Agreement by virtue of their participation in the Parker Drilling Company auction. "Parker Drilling Company Lock-Up Agreement" means that certain Restructuring Support Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the RSA), dated as of December 12, 2018, among inter alios Parker Drilling Company and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into by Parker Drilling Company and any of its creditors from time to time.

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules