

### Determinations Committee Decision

Date:	January 31, 2019
Determinations Committee:	Americas
Date of Email Vote:	January 31, 2019

<b>Issue Number: 2019012901</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Pacific Gas and Electric Company?</b>
First question for vote:	Do you agree to delay the first meeting to discuss this DC Question until Monday, February 4, 2019?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation

Second question for vote:	Do you agree to vote on questions 3-5 below by way of an email vote?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation

Third question for vote:	Has a Bankruptcy Event occurred with respect to Pacific Gas and Electric Company?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Credit Suisse International          Goldman Sachs International          JP Morgan Chase Bank, N.A.          Société Générale          Deutsche Bank AG          Mizuho Securities Co., Ltd          AllianceBernstein L.P.          Citadel Americas LLC          Cyrus Capital Partners, L.P.          Pacific Investment Management Co., LLC          Elliott Management Corporation</p>

Fourth question for vote:	Is the date of the Bankruptcy Credit Event with respect to Pacific Gas and Electric Company in relation to the 2014 Transactions January 29, 2019?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A.          Barclays Bank plc          BNP Paribas          Citibank, N.A.          Credit Suisse International          Goldman Sachs International          JP Morgan Chase Bank, N.A.          Société Générale          Deutsche Bank AG          Mizuho Securities Co., Ltd          AllianceBernstein L.P.          Citadel Americas LLC          Cyrus Capital Partners, L.P.          Pacific Investment Management Co., LLC          Elliott Management Corporation</p>

Fifth question for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Bankruptcy Credit Event with respect to Pacific Gas and Electric Company January 29, 2019?
Vote result:	YES

Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation
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