

**Determinations Committee Decision**

Date:	January 9, 2019
Determinations Committee:	Americas
Date of Email Vote:	January 9, 2019

<b>Issue Number: 2018101502</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Sears Roebuck Acceptance Corp.?</b>
First question for vote:	Does the Americas DC agree (a) to publish the draft form of the Auction Settlement Terms entitled “2019 Sears Roebuck Acceptance Corp. Credit Derivatives Auction Settlement Terms” and (b) to provide for a shortened public comment period under Section 3.2(d) of the DC Rules with respect to the Auction Settlement Terms, which comment period will conclude at 5:00p.m. New York time on Friday January 11, 2019?
Vote result:	YES
Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation

Second question for vote:	Does the Americas DC agree to publish the following DC Statement:  <i>“Americas DC Statement January 9, 2019:           The Americas DC agreed to publish a draft form of the 2019 Sears Roebuck Acceptance Corp. Credit Derivatives Auction Settlement Terms today, January 9, 2019. Eligible Market Participants should note that the public comment period will end at 5:00p.m. New York time on Friday January 11, 2019.”</i>
Vote result:	YES
Votes:	15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A.

	<p>Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p>
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