

Determinations Committee Decision

Date:	January 14, 2019
Determinations Committee:	Americas
Date of Email Vote:	January 14, 2019

Issue Number: 2019010902	Should the CDS Auction be delayed until the resolution by the bankruptcy court of certain issues directly affecting the liquidity of deliverable obligations?
First question for vote:	Do the Dealer Voting Members of the Americas DC agree to delay the Auction Date to the week commencing Monday, February 4, 2019?*
Vote result:	NO
Votes:	<p>3 "YES" votes - Barclays Bank plc Goldman Sachs International Credit Suisse International</p> <p>7 "NO" votes - Bank of America N.A. BNP Paribas Citibank, N.A. JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd</p>

**Pursuant to Section 3.2(b)(i) of the DC Rules, only Global Dealer Voting Members and Regional Dealer Voting Members are entitled to vote on this DC Question.*

Second question for vote:	Based on the result of the Dealing Voting Member Vote regarding a proposed delay to the Auction Date, does the Americas DC Resolve to reject the General Interest Question submitted as part of DC Issue 2019010902, for purposes of 2.5(a) of the DC Rules?
Vote result:	YES
Votes:	<p>15 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Société Générale Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC</p>

	<p>Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p>
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