

Determinations Committee Decision

| | |
|---------------------------|---------------|
| Date: | 15 March 2019 |
| Determinations Committee: | EMEA (Europe) |
| Meeting Date: | 15 March 2019 |

| DC SRO Identification Resolutions | | | | | | | |
|--|---|----------------------|------|-----------------|----------------|--------------|----------------------|
| 1st Question for vote: | <p>Does the DC agree that the challenge to the SRO Identification Resolution published on 12 March 2019 in respect of the Potential SRO identified below with respect to Commerzbank AG for the Senior Non-Preferred Level was successful, in accordance with SRO Rule 2.3(d)?</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Reference Entity</th> <th style="text-align: center;">ISIN</th> <th style="text-align: center;">Seniority Level</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">COMMERZBANK AG</td> <td style="text-align: center;">DE000CZ40NG4</td> <td style="text-align: center;">Senior Non-Preferred</td> </tr> </tbody> </table> | Reference Entity | ISIN | Seniority Level | COMMERZBANK AG | DE000CZ40NG4 | Senior Non-Preferred |
| Reference Entity | ISIN | Seniority Level | | | | | |
| COMMERZBANK AG | DE000CZ40NG4 | Senior Non-Preferred | | | | | |
| Vote result: | YES | | | | | | |
| Votes: | <p>15 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Société Générale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> | | | | | | |
| 2nd Question for vote: | <p>Does the DC agree to publish a SRO Identification Resolution in respect of the Potential SRO identified below with respect to Commerzbank AG for the Senior Non-Preferred Level?</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Reference Entity</th> <th style="text-align: center;">ISIN</th> <th style="text-align: center;">Seniority Level</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">COMMERZBANK AG</td> <td style="text-align: center;">DE000CZ302M3</td> <td style="text-align: center;">Senior Non-Preferred</td> </tr> </tbody> </table> | Reference Entity | ISIN | Seniority Level | COMMERZBANK AG | DE000CZ302M3 | Senior Non-Preferred |
| Reference Entity | ISIN | Seniority Level | | | | | |
| COMMERZBANK AG | DE000CZ302M3 | Senior Non-Preferred | | | | | |
| Vote result: | YES | | | | | | |
| Votes: | <p>15 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG</p> | | | | | | |

| | <p>Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Société Générale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> | | | | | | |
|------------------------|---|------------------|------|-----------------|------------------|--------------|--------|
| 3rd Question for vote: | Does the DC agree to shorten the Challenge Deadline in respect of the SRO Identification Resolution in respect of the Potential SRO with ISIN DE000CZ302M3 to 5:00 pm London time on Tuesday 19 March 2019, in accordance with SRO Rules 2.2(a) and 2.3(d)? | | | | | | |
| Vote result: | YES | | | | | | |
| Votes: | <p>15 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Société Générale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> | | | | | | |
| 4th Question for vote: | <p>Does the DC agree to publish an SRO Identification Resolution in respect of the Potential SRO identified below with respect to Deutsche Bank AG for the Senior Level?</p> <table border="1"> <thead> <tr> <th>Reference Entity</th> <th>ISIN</th> <th>Seniority Level</th> </tr> </thead> <tbody> <tr> <td>DEUTSCHE BANK AG</td> <td>DE000DL19UC0</td> <td>Senior</td> </tr> </tbody> </table> | Reference Entity | ISIN | Seniority Level | DEUTSCHE BANK AG | DE000DL19UC0 | Senior |
| Reference Entity | ISIN | Seniority Level | | | | | |
| DEUTSCHE BANK AG | DE000DL19UC0 | Senior | | | | | |
| Vote result: | YES | | | | | | |
| Votes: | <p>14 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd.</p> | | | | | | |

| | |
|------------------------|--|
| | <p>Société Générale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>1 "Abstain" vote – Deutsche Bank AG</p> |
| 5th Question for vote: | Does the DC agree that it hereby makes all other determinations and resolutions covered by the DC Statement and agrees to publish the DC Statement? |
| Vote result: | YES |
| Votes: | <p>14 "YES" votes - Bank of America N.A Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. Société Générale AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>1 "Abstain" vote – Deutsche Bank AG</p> |