

### Determinations Committee Decision

Date:	July 17, 2019
Determinations Committee:	Americas
Date of Email Vote:	July 17, 2019

<b>Issue Number: 2019070201</b>	<b>Has a Bankruptcy Credit Event occurred with respect to Weatherford International Ltd.?</b>
<b>Question 1</b> Question for vote:	Should the Initial List of Deliverable Obligations for Weatherford International Ltd. be amended to clarify the treatment of obligations subject to the Weatherford International Ltd. Restructuring Support Agreement, as reflected in the attached list?
Vote result:	YES
Votes:	14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation  0 "No" votes

**Initial List of Deliverable Obligations for the 2019 Weatherford International Ltd Credit Derivatives  
Auction Settlement Terms<sup>1</sup> - Published July 17 2019**

No.	Coupon	Maturity	CUSIP/ISIN	Name	Unless subject to Lock-Up?
1.	5.125	9/15/2020	94707VAA8	Weatherford International Ltd	Yes
2.	7.75	6/15/2021	947075AJ6	Weatherford International Ltd	Yes
3.	5.875	7/1/2021	947075AH0	Weatherford International Ltd	Yes
4.	4.5	4/15/2022	94707VAC4	Weatherford International Ltd	Yes
5.	8.25	6/15/2023	947075AK3	Weatherford International Ltd	Yes
6.	9.875	2/15/2024	947075AN7	Weatherford International Ltd	Yes
7.	9.875	2/15/2024	947075AL1	Weatherford International Ltd	Yes
8.	9.875	2/15/2024	USG9508CAA20	Weatherford International Ltd	Yes
9.	9.875	3/1/2025	94707JAC1	Weatherford International LLC	Yes
10.	9.875	3/1/2025	94707JAA5	Weatherford International LLC	Yes
11.	9.875	3/1/2025	USU9432JAA26	Weatherford International LLC	Yes
12.	6.5	8/1/2036	947075AB3	Weatherford International Ltd	Yes
13.	6.8	6/15/2037	947074AK6	Weatherford International LLC	Yes
14.	7	3/15/2038	947075AE7	Weatherford International Ltd	Yes
15.	9.875	3/1/2039	947075AG2	Weatherford International Ltd	Yes
16.	6.75	9/15/2040	94707VAB6	Weatherford International Ltd	Yes
17.	5.95	4/15/2042	94707VAD2	Weatherford International Ltd	Yes

\* If an obligation on the list above is marked "Unless subject to Lock-Up", then such obligation will NOT be included on the list of Deliverable Obligations if the party delivering that obligation is subject to the provisions of an agreement substantially in the form of the Weatherford International Ltd. Lock-Up Agreement (defined below) with respect to such obligation (a **Locked-Up Obligation**). Obligations with the same ISIN or CUSIP as a Locked-Up Obligation that are not subject to the Weatherford International Ltd. Lock-Up Agreement will be included on the list of Deliverable Obligations. For the avoidance of doubt, transferees under a Representative Auction Settled Transaction will not become obliged to adhere to the Weatherford International Ltd. Lock-Up Agreement by virtue of their participation in the Weatherford International Ltd. auction. "Weatherford International Ltd. Lock-Up Agreement" means that certain Restructuring Support Agreement (as amended, supplemented, or amended and restated from time to time and including all exhibits and schedules attached thereto, the **RSA**), dated as of May 10, 2019, among inter alios Weatherford International Ltd. and certain of its creditors, or any other agreement in substantially the same form as the RSA entered into by Weatherford International Ltd. and any of its creditors from time to time.

<sup>1</sup> Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules.