

Determinations Committee Decision

Date:	27 September 2019
Determinations Committee:	EMEA (Europe)
Issue Number: 2019091700	Has a Failure to Pay Credit Event occurred with respect to Thomas Cook Group plc?
1st Question for vote:	Has a Failure to Pay Credit Event occurred with respect to Thomas Cook Group Plc?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC
Vote result:	Yes
2nd Question for vote	Is the date of the Failure to Pay Credit Event with respect to Thomas Cook Group Plc 19 September 2019, provided that for any 2014 Transactions and Updated 2003 Transactions with a Scheduled Termination Date of 16 September 2019, 17 September 2019 or 18 September 2019, the date of the Failure to Pay Credit Event is the date of such Scheduled Termination Date?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC
Vote result:	Yes
3rd Question for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Failure to Pay Credit Event with respect to Thomas Cook Group plc, in relation to each of the 2014 Transactions and Updated 2003 Transactions, 20 September 2019?

Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC
Vote result:	Yes
4th Question for vote:	Does the EMEA DC Agree to hold an Auction to settle 2014 Transactions and Updated 2003 Transactions with respect to which a Credit Event Resolution has occurred?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC
Vote result:	Yes