

Determinations Committee Decision

Date:	16 December 2019
Determinations Committee:	EMEA
Meeting Date (Legal Subcommittee):	16 December 2019

Issue Number: 2019110501	Is there a Successor to Prudential plc?
Question for vote:	<p>Does the EMEA DC agree that for the purposes of the 2014 Definitions and the Updated 2003 Definitions, each of M&G plc and Prudential plc will each be a Successor in respect of the Reference Entity as a result of the substitution of M&G in place of Prudential as principal debtor in respect of the Affected Notes that was implemented on 18 October 2019?</p> <p>“Affected Notes” for this purpose means the following notes:</p> <ul style="list-style-type: none"> a. USD 500,000,000 6.500 per cent. notes due 2048 (ISIN - XS1888930150); b. £500,000,000 6.250 per cent. notes due 2068 (ISIN - XS1888925747); c. £750,000,000 5.625 per cent. notes due 2051 (ISIN - XS1888920276); d. £300,000,000 3.875 per cent. notes due 2049 (ISIN - XS2025521886); e. £600,000,000 5.56 per cent. notes due 2055 (ISIN - XS1243995302); and f. £700,000,000 6.34 per cent. notes due 2063 (ISIN - XS1003373047).
Votes:	<p>14 "Yes" votes - Bank of America N.A</p> <ul style="list-style-type: none"> Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation
Vote result:	Yes