

Determinations Committee Decision

Date:	February 14, 2020
Determinations Committee:	Americas
Date of Email Vote:	February 14, 2020

Issue Number: 2020021301	Has a Bankruptcy Credit Event occurred with respect to The McClatchy Company?
First question for vote:	Has a Bankruptcy Credit Event occurred with respect to The McClatchy Company?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes -</p>
Second question for vote:	Is the date of the Bankruptcy Credit Event with respect to The McClatchy Company in relation to the 2014 Transactions and Updated 2003 Transactions February 13, 2020?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC</p>

	<p>Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes -</p>
Third question for vote:	Is the date on which the DC Secretary first effectively received both a request to convene the Committee and Publicly Available Information that satisfies the requirements of Section 2.1(b) of the DC Rules for the Bankruptcy Credit Event with respect to The McClatchy Company February 13, 2020?
Vote result:	YES
Votes:	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes -</p>
Fourth question for vote:	Does the Americas DC agree to hold an Auction in respect of Relevant Transactions with respect to which a Credit Event Resolution has occurred on a date to be determined by the Americas DC?
Vote result:	YES
Votes:	<p>9 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd</p> <p>0 "No" votes -</p>
Fifth question for vote:	Do you agree to publish the following:

	<p><i>“DC Statement February 14, 2020: The Americas DC met on February 14, 2020 and Resolved that an Auction should be held with respect to The McClatchy Company. The Americas DC agreed to reconvene at 12pm EDT February 18, 2020 to continue discussions with respect to the The McClatchy Company Auction.”</i></p>
<p>Vote result:</p>	<p>YES</p>
<p>Votes:</p>	<p>14 "YES" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Goldman Sachs International JP Morgan Chase Bank, N.A. Deutsche Bank AG Mizuho Securities Co., Ltd AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Pacific Investment Management Co., LLC Elliott Management Corporation</p> <p>0 "No" votes -</p>