

Determinations Committee Decision

Date:	February 24, 2020
Determinations Committee:	Americas
Date of Email Vote:	February 24, 2020

Issue Number: 2020021301	Has a Bankruptcy Credit Event Occurred with respect to The McClatchy Company?
Question for vote:	For the purposes of the publication of the Initial List of Deliverable Obligations, in respect of each obligation on the attached list, should such obligation be included on the Initial List of Deliverable Obligations for the purposes of the Auction to be held with respect to The McClatchy Company?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC.
Vote result:	Yes

**Initial List of Deliverable Obligations for the 2020 The McClatchy Company Credit Derivatives
Auction Settlement Terms¹ - Published February 24, 2020**

Deliverable Obligations:

Unique Identifier:	Description:	Final Maturity Date:
579489AL9	First Lien Notes (9% due 2026)	7/15/2026
BL2758623 FIGI BBG00LDNG8X7 ISIN	Second Lien Term Loan	7/15/2030
579489AK1	Third Lien Notes (6.875% due 2031)	7/15/2031
499040AH6	7.15% Notes due 2027	11/1/2027
499040AL7	6.875% Notes due 2029	3/15/2029

¹ Published pursuant to Section 3.3 of the Credit Derivatives Determinations Committees Rules