

Determinations Committee Decision

Date:	March 4, 2020
Determinations Committee:	Americas
Date of Email Vote:	March 4, 2020

Issue Number: 2020021301	Has a Bankruptcy Credit Event Occurred with respect to The McClatchy Company?
First Question for vote:	Do you agree to vote on question 2 below by way of an email vote?
Votes:	<p>9 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd.</p> <p>0 "No" votes -</p>
Vote result:	YES
Second Question for vote:	Should Morgan Stanley & Co. LLC be permitted to act as a Participating Bidder in the Auction to be held with respect to The McClatchy Company? ¹
Votes:	<p>9 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd.</p> <p>0 "No" votes -</p>
Vote result:	YES

¹ Pursuant to Section 3.2(b)(ii) of the DC Rules, only Global Dealer Voting Members and Regional Dealer Voting Members are entitled to vote on this DC Question.