

Determinations Committee Decision

Date:	March 9, 2020
Determinations Committee:	Americas
Date of Email Vote:	March 6, 2020

Issue Number: 2020021301	Has a Bankruptcy Credit Event Occurred with respect to The McClatchy Company?
First Question for vote:	Do you agree to vote on question 2 below by way of an email vote?
Votes:	<p>14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC.</p> <p>0 "No" votes -</p>
Vote result:	YES
Second Question for vote:	Do you agree that the Minimum Number of Valid Initial Market Submissions in the The McClatchy Company Auction Settlement Terms should be reduced to 7? ¹
Votes:	<p>9 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd.</p>

¹ Pursuant to Section 3.2(b)(iii) of the DC Rules, only Global Dealer Voting Members and Regional Dealer Voting Members are entitled to vote on this DC Question.

	0 "No" votes -
Vote result:	YES