

Determinations Committee Decision

Date:	17/04/20
Determinations Committee:	EMEA
Meeting Date:	17/04/20

Issue Number: 2020031901	Republic of Lebanon
Question for vote:	Does the EMEA DC agree to publish the draft Auction Settlement Terms?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC.
Vote result:	Yes
Question for vote:	Does the EMEA DC agree that a seven calendar day public comment period under Section 3.2(d) of the DC Rules shall not apply in light of the Auction Date?
Votes:	14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC.
Vote result:	Yes
Question for vote:	Does the EMEA DC agree to publish the following DC statement:

	<p>The EMEA DC has agreed to publish a draft form of the Auction Settlement Terms. Market participants should note that the public comment period will end at 5:00 p.m. London time on Monday 20 April 2020. The Auction will be held on Thursday 23 April 2020. In respect of related RAST trades, the draft Auction Settlement Terms include a settlement timeline in order to provide clarity on settlement timing. The Physical Settlement Date in respect of (i) a Customer Buy RAST is nine Business Days following the Notice of Physical Settlement Date; (ii) an Auction RAST is twelve Business Days following the Notice of Physical Settlement Date; and (iii) a Customer Sell RAST is fifteen Business Days following the Notice of Physical Settlement Date.</p>
<p>Votes:</p>	<p>14 "Yes" votes - Bank of America N.A. Barclays Bank plc BNP Paribas Citibank, N.A. Credit Suisse International Deutsche Bank AG Goldman Sachs International JPMorgan Chase Bank, N.A. Mizuho Securities Co., Ltd. AllianceBernstein L.P. Citadel Americas LLC Cyrus Capital Partners, L.P. Elliott Management Corporation Pacific Investment Management Co., LLC.</p>
<p>Vote result:</p>	<p>Yes</p>