

The Lebanese Republic Credit Event - Initial List (09 April 2020)
Auction in respect of 2014 Transactions and Updated 2003 Transactions

FIRM VOTES

Deliverable Obligation Number	Series No.	ISIN No.	Description	Maturity Date	Reference Entity	Issuer / Guarantor	Denomination	Bank of America	Barclays Bank	BNP Paribas	Citibank	Credit Suisse	Deutsche Bank	Goldman Sachs	JPMorgan	Mizuho	Alliance Bernstein	Citadel	Cyrus Capital	Elliott	PIMCO		
1	42 (Tranche 1 to 3)	XS0250882478	USD 2,092,469,000 8.25 per cent. Notes due 2021	12 April 2021	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
2	54	XS0471737444	USD 250,000,000 7.00 per cent. Notes due 2024	03 December 2024	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3	55	XS0493540297	USD 1,200,000,000 6.375 per cent. Notes due 2020	09 March 2020	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
4	57 (Tranche 1 to 4)	XS0559237796	USD 1,540,000,000 6.10 per cent. Notes due 2022	04 October 2022	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5	61 (Tranche 1 to 6)	XS0707820659	USD 1,600,000,000 6.60 per cent. Notes due 2026	27 November 2026	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
6	66	XS0793155911	USD 800,000,000 6.25 per cent. Notes due 2025	12 June 2025	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7	67 (Tranche 1 to 3)	XS0859367194	USD 1,100,000,000 6.00 per cent. Notes due 2023	27 January 2023	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
8	68 (Tranche 1 to 3)	XS0859366899	USD 1,000,000,000 6.75 per cent. Notes due 2027	29 November 2027	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
9	71	XS0944226637	USD 600,000,000 6.15 per cent. Notes due 2020	19 June 2020	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
10	72 (Tranche 1 to 3)	XS1052421150	USD 700,000,000 5.80 per cent. Notes due 2020	14 April 2020	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
11	73	XS1196417569	USD 800,000,000 6.20 per cent. Notes due 2025	26 February 2025	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
12	74	XS1196419854	USD 1,400,000,000 6.65 per cent. Notes due 2030	26 February 2030	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
13	75 (Tranche 1 to 3)	XS1313647841	USD 538,467,000 6.25 per cent. Notes due 2024	04 November 2024	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
14	76 (Tranche 1 to 3)	XS1313675974	USD 893,197,000 6.65 per cent. Notes due 2028	03 November 2028	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
15	77	XS1313654623	USD 600,000,000 7.05 per cent. Notes due 2035	02 November 2035	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
16	78	XS1396347566	USD 700,000,000 6.65 per cent. Notes due 2024	22 April 2024	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
17	79	XS1396347723	USD 300,000,000 7.00 per cent. Notes due 2031	22 April 2031	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
18	80	XS1419879504	USD 500,000,000 6.25 per cent. Notes due 2022	27 May 2022	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
19	81	XS1419879686	USD 500,000,000 6.40 per cent. Notes due 2023	26 May 2023	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

20	82	XS1419879769	USD 1,000,000,000 6.85 per cent. Notes due 2029	25 May 2029	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
21	83	XS1586230051	USD 1,250,000,000 6.85 per cent. Notes due 2027	23 March 2027	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
22	84	XS1586230481	USD 1,000,000,000 7.00 per cent. Notes due 2032	23 March 2032	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
23	85	XS1586230309	USD 750,000,000 7.25 per cent. Notes due 2037	23 March 2037	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
24	86 (Tranche 1 to 2)	XS1720803326	USD 1,700,000,000 7.00 per cent. Notes due 2028	20 March 2028	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
25	87 (Tranche 1 to 2)	XS1720805537	USD 2,500,000,000 7.15 per cent. Notes due 2031	20 November 2031	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
26	88	XS1824238239	USD 1,500,000,000 8.20 per cent. Notes due 2033	17 May 2033	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
27	89	XS1824238072	USD 1,500,000,000 8.25 per cent. Notes due 2034	17 May 2034	The Lebanese Republic	Issuer	USD 1,000 with integral multiples of USD 1,000 in excess thereof.	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Notes:

In relation to Deliverable Obligation Number 1, Series 42, the DC notes that the information published by the Reference Entity also refers to ISIN US52230NAL52. This is referenced in the Final Terms for Tranche 1 but is deleted by a subsequent erratum to the Final Terms for Tranche 1. Therefore, it appears to have been an error and has not been included on the Initial List.

The DC notes that the information published by the Reference Entity also includes reference to the Series 90 Notes (XS2083908645) and the Series 91 Notes (XS2083908132). In the absence of a public copy of the documents for Series 90 and 91, these Notes have not been included on the Initial List.